

1661-S

Sponsor(s): House Committee on Financial Institutions & Insurance
(originally sponsored by Representatives Keiser, Bush, Santos and
Miloscia)

Brief Description: Regulating juvenile life insurance.

HB 1661-S - DIGEST

(DIGEST AS ENACTED)

Requires life insurers to develop and implement underwriting standards and procedures designed to detect and prevent the purchase of juvenile life insurance for speculative or fraudulent purposes.

Requires life insurers to maintain records of underwriting rejections of applications for life insurance on juvenile lives for a period of ten years.