

1500

Sponsor(s): Representatives Dickerson, Pennington, Morris, Van Luven, Conway, Santos and Dunn

Brief Description: Exempting certain assembly activities from the business and occupation tax on manufacturing.

HB 1500 - DIGEST

Declares that the tax imposed under RCW 82.04.240 does not apply to the assembly of an article from pumping equipment, motor equipment, or compressor equipment, including starters, controls, couplings, blowers, and other accessories for this equipment, if some of the equipment and accessories are purchased from another person and the amount paid for the purchased equipment and accessories is at least eighty percent of the cost of the goods sold, based on materials, labor, and direct overhead.

Takes effect October 1, 2001.