
SENATE BILL 6757

State of Washington 57th Legislature

2002 Regular Session

By Senators Rossi, T. Sheldon, Hewitt, Finkbeiner, Stevens, Honeyford, Horn, Roach, McCaslin, Zarelli, Hochstatter, Johnson, Oke, Benton, Hale, Parlette and Long

Read first time 02/01/2002. Referred to Committee on State & Local Government.

1 AN ACT Relating to the inclusion of an economic impact analysis in
2 legislative fiscal notes; and amending RCW 43.88A.020.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.88A.020 and 1994 c 219 s 3 are each amended to read
5 as follows:

6 (1) The office of financial management shall, in cooperation with
7 appropriate legislative committees and legislative staff, establish a
8 procedure for the provision of fiscal notes ~~((on))~~ which analyze:

9 (a) The expected impact of bills and resolutions ~~((which))~~ that
10 increase or decrease or tend to increase or decrease state government
11 revenues or expenditures. ~~((Such))~~ These fiscal notes shall indicate
12 by fiscal year the impact for the remainder of the biennium in which
13 the bill or resolution will first take effect as well as a cumulative
14 forecast of the fiscal impact for the succeeding four fiscal years.
15 Fiscal notes shall separately identify the fiscal impacts on the
16 operating and capital budgets. Estimates of fiscal impacts shall be
17 calculated using the procedures contained in the fiscal note
18 instructions issued by the office of financial management; and

1 (b) The expected impact of bills and resolutions that increase or
2 decrease or tend to increase or decrease Washington business revenues
3 or expenditures. "Washington business" means a sole proprietorship or
4 business organization doing business in Washington, regardless of where
5 it is domiciled. The competitive impact analysis shall include the
6 following:

7 (i) The office's determination of whether the bill or resolution
8 may have an economic impact on Washington business;

9 (ii) To the extent practicable, the office's determination of
10 whether, and to what amount, the bill or resolution may increase or
11 decrease the revenues or expenditures of Washington business in
12 general, including a narrative identifying the source of the effect;

13 (iii) To the extent practicable, the office's determination of
14 which segments of Washington business may be affected in particular;
15 and

16 (iv) Any other information the office considers relevant to fully
17 explaining the economic impact the bill or resolution may have on
18 Washington business.

19 (2) In establishing the fiscal impact called for pursuant to this
20 chapter, the office of financial management shall coordinate the
21 development of fiscal notes with all state agencies affected.

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