

---

SENATE BILL 6735

---

State of Washington 57th Legislature

2002 Regular Session

By Senators Rasmussen, Prentice, Benton, Keiser, Hochstatter,  
Honeyford, Winsley, Gardner and Regala

Read first time 01/30/2002. Referred to Committee on Labor, Commerce  
& Financial Institutions.

1 AN ACT Relating to direct deposit of unemployment compensation  
2 benefits; and adding a new section to chapter 50.20 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 50.20 RCW  
5 to read as follows:

6 An individual receiving benefits under this title may elect to have  
7 any payments due transferred to the individual's account in a financial  
8 institution for either: (1) Credit to the recipient's account in such  
9 financial institution; or (2) immediate transfer to the recipient's  
10 account in any other financial institution. A single warrant may be  
11 drawn in favor of such financial institution, for the total amount due  
12 the recipients involved, and written directions provided to such  
13 financial institution of the amount to be credited to the account of a  
14 recipient or to be transferred to an account in another financial  
15 institution for such recipient. The issuance and delivery by the  
16 disbursing officer of a warrant in accordance with the procedure set  
17 forth in this section and proper endorsement by the financial  
18 institution has the same legal effect as payment directly to the  
19 recipient.

1        For the purposes of this section "financial institution" has the  
2 meaning given in RCW 41.04.240.

--- END ---