
SUBSTITUTE SENATE BILL 6735

State of Washington 57th Legislature

2002 Regular Session

By Senate Committee on Labor, Commerce & Financial Institutions
(originally sponsored by Senators Rasmussen, Prentice, Benton, Keiser,
Hochstatter, Honeyford, Winsley, Gardner and Regala)

READ FIRST TIME 02/08/2002.

1 AN ACT Relating to direct deposit of unemployment compensation
2 benefits; adding a new section to chapter 50.20 RCW; and creating a new
3 section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 50.20 RCW
6 to read as follows:

7 An individual receiving benefits under this title may elect to have
8 any payments due transferred to the individual's account in a financial
9 institution for either: (1) Credit to the recipient's account in such
10 financial institution; or (2) immediate transfer to the recipient's
11 account in any other financial institution. The issuance and delivery
12 by the disbursing officer of a warrant in accordance with the procedure
13 set forth in this section and proper endorsement by the financial
14 institution has the same legal effect as payment directly to the
15 recipient.

16 For the purposes of this section "financial institution" has the
17 meaning given in RCW 41.04.240.

1 NEW SECTION. **Sec. 2.** This act applies to claims effective on or
2 after December 29, 2002.

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