S-3892.2			

SUBSTITUTE SENATE BILL 6495

State of Washington 57th Legislature

2002 Regular Session

By Senate Committee on State & Local Government (originally sponsored by Senators Kline, Thibaudeau, Long and McCaslin)

READ FIRST TIME 02/05/2002.

- 1 AN ACT Relating to the joint funding of municipal projects by
- 2 public agencies; adding a new section to chapter 39.34 RCW; and
- 3 creating a new section.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** It is the intent of the legislature to
- 6 encourage cooperation between and among public agencies to stimulate
- 7 economic development. The joint investment of funds by these agencies
- 8 in public infrastructure of local and regional significance can induce
- 9 private investment and stimulate economic activity that will produce
- 10 tax revenues to these agencies. It is not necessary for a public
- 11 agency to be authorized to perform a particular governmental service,
- 12 activity, or undertaking for it to benefit from its public
- 13 infrastructure funding of the service, activity, or undertaking
- 14 performed by another public agency.
- 15 <u>NEW SECTION.</u> **Sec. 2.** A new section is added to chapter 39.34 RCW
- 16 to read as follows:
- 17 Any one or more public agencies may contract with any one or more
- 18 other public agencies for the performance of a government service,

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activity, or undertaking involving public infrastructure of local and regional significance that the contracting party which is to perform 2 the service, activity, or undertaking is authorized by law to perform, 3 4 as long as the contract is in writing and approved by the governing body of each party. The contract must (1) contain a finding that any 5 public agency contributing funds pursuant to the public infrastructure 6 7 contract, but not authorized to perform the undertaking itself, is 8 reasonably likely to recover its investment through the collection of 9 taxes resulting from the economic activity expected to occur from the 10 public investment; and (2) set forth fully the purposes, powers, rights, objectives, and responsibilities of the contracting parties. 11

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