
SENATE BILL 6103

State of Washington **57th Legislature** **2001 Regular Session**

By Senators Prentice, Kline, Kohl-Welles, Regala, Fairley and Spanel

Read first time 02/21/2001. Referred to Committee on Ways & Means.

1 AN ACT Relating to establishing a funding source for local and
2 state-administered low-income housing projects; and adding a new
3 section to chapter 82.45 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.45 RCW
6 to read as follows:

7 (1) For each real property that sells for five hundred thousand
8 dollars or more per housing unit or seven hundred thousand dollars or
9 more per housing unit and accessory dwelling unit, an excise tax is
10 imposed upon each such sale of real property at the rate of one percent
11 of the selling price. An amount equal to eighty-five percent of the
12 proceeds of this excise tax shall remain with the county in which the
13 real property is located. An amount equal to fifteen percent of the
14 proceeds of this excise tax shall be deposited in the Washington
15 housing trust fund created in RCW 43.185.030.

16 (2) The county must use the moneys received under this section for
17 the purposes allowed in RCW 43.185.050(2) and may grant the moneys
18 received under this section to any organization eligible under RCW

1 43.185.060. Organizations receiving moneys under this subsection shall
2 use the moneys for the purposes allowed in RCW 43.185.050(2).

3 (3) A county may enter into an interlocal agreement under chapter
4 39.34 RCW with a public agency, as defined by RCW 39.34.020, for the
5 public agency to receive and expend or grant the money the county would
6 otherwise expend under this section.

7 (4) A county may elect to have the moneys they would otherwise
8 receive under this section deposited in the Washington housing trust
9 fund created in RCW 43.185.030.

10 (5) For the purposes of this section, "housing unit" means a
11 building or portion of a building designed for or used as the residence
12 or living quarters of one or more persons living together, or of one
13 family.

14 (6) For the purposes of this section, "accessory dwelling unit"
15 means a housing unit within or attached to a housing unit and that is
16 subordinate in size, location, and function to the other housing unit.

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