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## SENATE BILL 5861

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State of Washington 57th Legislature 2001 Regular Session

By Senators Fraser, Swecker and T. Sheldon; by request of Department of Natural Resources

Read first time 02/06/2001. Referred to Committee on State & Local Government.

- 1 AN ACT Relating to the exchange or sale and replacement of
- 2 administrative property owned by the department of natural resources;
- 3 and adding a new section to chapter 76.01 RCW.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 76.01 RCW 6 to read as follows:
- 7 The department of natural resources may sell or exchange the light
- 8 industrial facilities and land in Thurston county, known as the Lacey
- 9 compound, which was acquired as an administrative site. This land and
- 10 the facilities may be sold or exchanged for other lands and facilities
- 11 in Thurston county, or counties adjacent to Thurston county, for use as
- 12 an administrative site. The property may be exchanged for public or
- 13 private property. The department is authorized to accept cash or
- 14 expend cash from appropriated funds in order to balance a proposed
- 15 exchange. Alternatively, the department may sell all or part of the
- 16 Lacey compound at public auction or under RCW 79.01.009 and use the
- 17 proceeds to either purchase or construct, or both, administrative site
- 18 facilities that may include land, improvements, and other capital
- 19 investments necessary to support a replacement light industrial site.

p. 1 SB 5861

The sale or exchange must be for at least market value. Transactions 1 involving the construction of improvements must be conducted pursuant 2 to Title 39 RCW, as applicable, and must comply with all other 3 4 applicable laws and rules. Proceeds received from the sale or exchange 5 of the Lacey compound must be deposited into the park land trust revolving fund to be used to acquire a replacement administrative site. 6 7 Funds received from the exchange or sale that are not used to either 8 replace or construct, or both, the administrative site must be deposited pursuant to RCW 76.01.030 or into the appropriate trust 9 10 account as determined by the department.

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SB 5861 p. 2