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SENATE BILL 5237

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State of Washington

57th Legislature

2001 Regular Session

By Senators Rasmussen, Swecker, Sheahan, Honeyford, West, Fraser, Kastama, Regala, Hewitt, Hale, Parlette, Morton, Hochstatter and Franklin

Read first time 01/16/2001. Referred to Committee on Agriculture & International Trade.

1 AN ACT Relating to the fair fund; and amending RCW 15.76.115.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

3 **Sec. 1.** RCW 15.76.115 and 1998 c 345 s 2 are each amended to read  
4 as follows:

5 The fair fund is created in the custody of the state treasury.  
6 All moneys received by the department of agriculture for the  
7 purposes of this fund and from RCW 67.16.105(4) shall be deposited  
8 into the fund. At the beginning of fiscal year 2002 and each  
9 fiscal year thereafter, the state treasurer shall transfer into  
10 the fair fund from the general fund the sum of three million  
11 dollars. For each fiscal year after 2002, the state treasurer  
12 shall adjust the total transfer by the fiscal growth factor, as  
13 defined in RCW 43.135.025, forecast for that fiscal year by the  
14 office of financial management in November of the preceding year.  
15 Expenditures from the fund may be used only for assisting fairs in  
16 the manner provided in this chapter. Only the director of  
17 agriculture or the director's designee may authorize expenditures

1 from the fund. The fund is subject to allotment procedures under  
2 chapter 43.88 RCW, but no appropriation is required for  
3 expenditures.

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