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HOUSE BILL 2295

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State of Washington

57th Legislature

2002 Regular Session

By Representative Ruderman

Read first time 01/14/2002. Referred to Committee on Finance.

1 AN ACT Relating to fees for locating unclaimed property; and  
2 amending RCW 63.29.350.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 63.29.350 and 1983 c 179 s 35 are each amended to read  
5 as follows:

6 (1) It is unlawful for any person to seek or receive from any  
7 person or contract with any person for any fee or compensation for  
8 locating or purporting to locate any property which he or she knows has  
9 been reported or paid or delivered to the department of revenue  
10 pursuant to this chapter in excess of:

11 (a) Five percent of the property's value ((thereof returned to such  
12 owner)) during the twenty-four month period beginning when the property  
13 is paid or delivered to the department; or

14 (b) Twenty percent of the property's value for the period beginning  
15 twenty-four months after the property is paid or delivered to the  
16 department.

17 (2) Any person violating this section is guilty of a misdemeanor  
18 and shall be fined not less than the amount of the fee or charge he or  
19 she has sought or received or contracted for, and not more than ten

1 times such amount, or imprisoned for not more than thirty days, or  
2 both.

3 (3) Unclaimed fund amounts must not be disclosed, except disclosure  
4 as to whether an unclaimed fund amount is above or below five thousand  
5 dollars, and if below five thousand dollars, whether it is above or  
6 below one hundred dollars.

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