H-1576.1	

HOUSE BILL 2094

State of Washington 57th Legislature

2001 Regular Session

By Representatives Dunshee and Mulliken

Read first time . Referred to Committee on .

- 1 AN ACT Relating to sale of unnecessary property by water-sewer
- 2 districts; and amending RCW 57.08.016.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 57.08.016 and 1999 c 153 s 5 are each amended to read 5 as follows:
- 6 (1) There shall be no private sale of real property where the
- 7 appraised value exceeds the sum of two thousand five hundred dollars.
- 8 Subject to the provisions of subsection (2) of this section, no real
- 9 property of the district shall be sold for less than ninety percent of
- 10 the value thereof as established by a written appraisal made not more
- 11 than six months prior to the date of sale by ((three)) one
- 12 disinterested real estate broker((s)) licensed under the laws of the
- 13 state or <u>one</u> professionally designated real estate appraiser((s)) as
- 14 defined in RCW 74.46.020. The appraisal shall be signed by the broker
- 15 or appraiser((s)) and filed with the secretary of the board of
- 16 commissioners of the district, who shall keep it at the office of the
- 17 district open to public inspection. Any notice of intention to sell
- 18 real property of the district shall recite the appraised value thereof.

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(2) If no purchasers can be obtained for the property at ninety 1 percent or more of its appraised value after one hundred twenty days of 2 offering the property for sale, the board of commissioners of the 3 4 district may adopt a resolution stating that the district has been unable to sell the property at the ninety percent amount. The district 5 then may sell the property at the highest price it can obtain at public 6 7 A notice of intention to sell at public auction shall be auction. 8 published once a week for two consecutive weeks in a newspaper of 9 general circulation in the district. The notice shall describe the property, state the time and place at which it will be offered for sale and the terms of sale, and shall call for bids, fix the conditions thereof, and reserve the right to reject any and all bids for good 12 13 cause.

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