H-1225.1	

HOUSE BILL 2071

State of	Washington	57th Legislature	2001	Regular	Session

By Representatives Alexander, H. Sommers, Carrell and Doumit Read first time 02/14/2001. Referred to Committee on Judiciary.

- 1 AN ACT Relating to post judgment interest on tort judgments; and 2 amending RCW 4.56.115 and 4.56.110.

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- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 Sec. 1. RCW 4.56.115 and 1983 c 147 s 2 are each amended to read 5 as follows:
- 6 Judgments founded on the tortious conduct of the state
- Washington or of the political subdivisions, municipal corporations,
- and quasi municipal corporations of the state, whether acting in their 8
- 9
- governmental or proprietary capacities, shall bear interest from the
- date of entry at two percentage points above the ((maximum rate permitted under RCW 19.52.020 on)) equivalent coupon issue yield (as 11
- published by the board of governors of the federal reserve system) of 12
- 13 the average bill rate for twenty-six week treasury bills as determined
- 14 at the first bill market auction conducted during the calendar month
- 15 immediately preceding the date of entry thereof((: PROVIDED, That)).
- In any case where a court is directed on review to enter judgment on a 16
- 17 verdict or in any case where a judgment entered on a verdict is wholly
- 18 or partly affirmed on review, interest on the judgment or on that

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- 1 portion of the judgment affirmed shall date back to and shall accrue
- 2 from the date the verdict was rendered.
- 3 **Sec. 2.** RCW 4.56.110 and 1989 c 360 s 19 are each amended to read 4 as follows:
- 5 Interest on judgments shall accrue as follows:
- (1) Judgments founded on written contracts, providing for the payment of interest until paid at a specified rate, shall bear interest at the rate specified in the contracts: PROVIDED, That said interest rate is set forth in the judgment.
- 10 (2) All judgments for unpaid child support that have accrued under 11 a superior court order or an order entered under the administrative 12 procedure act shall bear interest at the rate of twelve percent.
- (3) Except as provided under subsections (1) and (2) of this 13 14 section, judgments shall bear interest from the date of entry at two 15 percentage points above the ((maximum rate permitted under RCW 19.52.020 on)) equivalent coupon issue yield (as published by the board 16 of governors of the federal reserve system) of the average bill rate 17 18 for twenty-six week treasury bills as determined at the first bill market auction conducted during the calendar month immediately 19 preceding the date of entry thereof((: PROVIDED, That)). In any case 20 where a court is directed on review to enter judgment on a verdict or 21 in any case where a judgment entered on a verdict is wholly or partly 22 23 affirmed on review, interest on the judgment or on that portion of the 24 judgment affirmed shall date back to and shall accrue from the date the 25 verdict was rendered.

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