H-4130.1	

## SUBSTITUTE HOUSE BILL 1221

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State of Washington 57th Legislature 2002 Regular Session

By House Committee on Technology, Telecommunications & Energy (originally sponsored by Representatives Delvin, Cooper, Hankins, Grant, Crouse, Dunshee, Hatfield and Pennington)

Read first time 02/06/2002. Referred to Committee on .

- 1 AN ACT Relating to energy facility financing; and amending RCW 2 80.52.030.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 80.52.030 and 1995 c 69 s 2 are each amended to read 5 as follows:
- The definitions set forth in this section apply throughout this chapter unless the context clearly requires otherwise.
- 8 (1) "Public agency" means a public utility district, joint 9 operating agency, city, county, or any other state governmental agency, 10 entity, or political subdivision.
- 11 (2) "Major public energy project" means a <u>nuclear power</u> plant ((<del>or</del> 12 installation capable, or intended to be capable, of generating 13 electricity in an amount greater than two hundred fifty megawatts, 14 measured using maximum continuous electric generating capacity, less 15 minimum auxiliary load, at average ambient temperature and pressure. 16 Where two or more such plants are located within the same geographic 17 site, each plant shall be considered a major public energy project. An addition to an existing facility is not deemed to be a major energy 18
- 19 project unless the addition itself is capable, or intended to be

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- capable, of generating electricity in an amount greater than two 1 hundred fifty megawatts)) or other plant or installation that would 2 cause the applicant's total projected energy production capacity, 3 4 including the proposed plant or installation, to exceed one hundred ten percent of the projected demand of the consumers within the applicant's 5 service area boundaries over a ten-year period following completion of 6 7 the project. A project which is under construction on July 1, 1982, 8 shall not be considered a major public energy project unless the 9 official agency budget or estimate for total construction costs for the 10 project as of July 1, 1982, is more than two hundred percent of the 11 first official estimate of total construction costs as specified in the 12 senate energy and utilities committee WPPSS inquiry report, volume one, 13 January 12, 1981, and unless, as of July 1, 1982, the projected remaining cost of construction for that project exceeds two hundred 14 15 million dollars.
  - (3) "Cost of construction" means the total cost of planning and building a major public energy project and placing it into operation, including, but not limited to, planning cost, direct construction cost, licensing cost, cost of fuel inventory for the first year's operation, interest, and all other costs incurred prior to the first day of full operation, whether or not incurred prior to July 1, 1982.
- (4) "Cost of acquisition" means the total cost of acquiring a major public energy project from another party, including, but not limited to, principal and interest costs.
- 25 (5) "Bond" means a revenue bond, a general obligation bond, or any 26 other indebtedness issued by a public agency or its assignee.
- (6) "Applicant" means a public agency, or the assignee of a public agency, requesting the secretary of state to conduct an election pursuant to this chapter.
  - (7) "Cost-effective" means that a project or resource is forecast:
  - (a) To be reliable and available within the time it is needed; and
- 32 (b) To meet or reduce the electric power demand of the intended 33 consumers at an estimated incremental system cost no greater than that 34 of the least-cost similarly reliable and available alternative project 35 or resource, or any combination thereof.
- 36 (8) "System cost" means an estimate of all direct costs of a 37 project or resource over its effective life, including, if applicable, 38 the costs of distribution to the consumer, and, among other factors, 39 waste disposal costs, end-of-cycle costs, and fuel costs (including

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- 1 projected increases), and such quantifiable environmental costs and
- 2 benefits as are directly attributable to the project or resource.

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