

SENATE BILL REPORT

SHB 1501

As Reported By Senate Committee On:
Labor, Commerce & Financial Institutions, March 22, 2001

Title: An act relating to electronic filing of corporation and limited liability company annual reports.

Brief Description: Authorizing the electronic filing of corporation and limited liability company annual reports.

Sponsors: By House Committee on Commerce & Labor (originally sponsored by Representatives Conway and Clements; by request of Secretary of State).

Brief History:

Committee Activity: Labor, Commerce & Financial Institutions: 3/20/01, 3/22/01 [DP].

SENATE COMMITTEE ON LABOR, COMMERCE & FINANCIAL INSTITUTIONS

Majority Report: Do pass.

Signed by Senators Prentice, Chair; Benton, Deccio, Fairley, Franklin, Hochstatter, Honeyford, Patterson, Regala and Winsley.

Staff: Joanne Conrad (786-7472)

Background: Corporations (domestic, foreign and limited liability) are required to file certain reports with the Secretary of State's Office. The reports contain information about the corporation, including location, nature of the business, directors and officers. The reports are filed in paper hard copies. They may be mailed or hand-delivered.

Summary of Bill: Corporate reports required by statute may be filed with the Secretary of State's Office by electronic means, and must identify the person executing the electronic filing.

Appropriation: None.

Fiscal Note: Available.

Effective Date: The bill contains an emergency clause and takes effect on May 1, 2001.

Testimony For: This will facilitate filing of required reports and licensing fees.

Testimony Against: None.

Testified: Mike Ricchio. Secretary of State's Office; Fred Stephens, Director, Dept. of Licensing.