

FINAL BILL REPORT

HB 2571

C 95 L 02

Synopsis as Enacted

Brief Description: Authorizing port districts to pay claims or other obligations by check or warrant.

Sponsors: By Representatives Dunshee, Crouse, Dunn, Schmidt and Kirby.

House Committee on Local Government & Housing
Senate Committee on State & Local Government

Background:

The treasurer of the county in which a port district is located is the district port treasurer, unless the commission is authorized to designate its own treasurer. The port commission of a port district is authorized to designate its own treasurer if the port district has received annual gross operating revenues of \$100,000 or more for the last three years, or if the port district was previously authorized by the county treasurer to appoint its own treasurer.

At its option, a port commission is authorized, prior to the receipt of taxes raised by levy, to issue warrants in anticipation of revenues to pay claims or other obligations. Such warrants are required to be redeemed from the first revenues available once the taxes are collected.

Summary:

A port district that acts as its own treasurer may, by resolution, adopt a policy for the payment of claims or other obligations by warrant or by check. A check may only be issued when the applicable fund is solvent, otherwise, a warrant must be written. The port commission must designate the bank where checks are to be drawn and the officers authorized to sign the checks.

Votes on Final Passage:

House 97 0

Senate 46 0

Effective: June 13, 2002