

FINAL BILL REPORT

HB 2299

C 296 L 02

Synopsis as Enacted

Brief Description: Defining person under the business corporation act, uniform limited partnership act, and limited liability company act.

Sponsors: By Representatives Esser, Lantz and Benson.

House Committee on Judiciary

Senate Committee on Judiciary

Background:

A variety of business entities are authorized under Washington law. Some of these entities are the subject of individual chapters in the law. In recent years, several new kinds of business entities, such as limited liability partnerships and companies have been authorized.

The word "person" appears in the definition sections of several of the laws relating to business entities. The word is applied in various ways throughout each of these laws. The word may be defined somewhat differently in each of these separate laws. For instance, "person" in the Business Corporation Act is defined simply to include "an individual and an entity," although the word "entity" is defined elsewhere in the act with some greater specificity.

The most recent enactment relating to business entities is the Revised Uniform Partnership Act (RUPA). That law was enacted in 1998 and contains a more detailed and comprehensive definition of the term "person."

Summary:

The Business Corporation Act, the Uniform Limited Partnership Act, and the Limited Liability Company Act are each amended to incorporate the definition of "person" that is used in the RUPA.

Votes on Final Passage:

House 96 0

Senate 44 0

Effective: June 13, 2002

