

***Capital Budget Committee***

***HB 2154***

***Brief Description:*** Authorizing allotment of state funds for rehabilitating or restoring an existing school building listed or eligible to be listed as an historic property.

***Sponsors:*** Representatives Fisher, Darneille, Kenney and Santos.

***Brief Summary of Bill***

- *School district construction costs that the state provides assistance for can include the cost of rehabilitating or restoring historical school buildings.*

***Hearing Date:*** 3/7/01

***Staff:*** Charlie Gavigan (786-7340).

***Background:***

*The state provides financial assistance to school districts for constructing new or remodeling existing school buildings. The state assistance is allocated to districts based on a formula adopted by the State Board of Education and a statutory formula providing for equalization of assistance between wealthy and less wealthy districts. The State Board's formula generally determines the amount of construction costs eligible for state assistance by multiplying eligible square feet by the area cost allowance. This is then multiplied by 50% to arrive at the statewide assistance; the amount each district gets is determined by the equalization formula. State assistance is also available for other allowable costs such as architect and engineering fees.*

*The State Board's formula allocates 80% of the cost of new construction for remodeling and replacing existing school facilities.*

***Summary of Bill:***

*In determining the total cost of a school construction project, a school district board of directors may include the cost of rehabilitating or restoring an existing school building*

*listed or eligible to be listed as an historic property.*

***Appropriation:*** *None.*

***Fiscal Note:*** *Requested on March 6, 2001.*

***Effective Date:*** *Ninety days after adjournment of session in which bill is passed.*