

1 **SB 6828** - H AMD TO H AMD (H-4864.3/02) **Failed 3-12-02 0544**

2 By Representative ____

3 On page 1, line 7 of the amendment, strike the remainder of the
4 amendment and insert the following:

5 "Sec. 1. RCW 43.79.480 and 1999 c 309 s 927 are each amended to
6 read as follows:

7 (1) Moneys received by the state of Washington in accordance with
8 the settlement of the state's legal action against tobacco product
9 manufacturers, exclusive of costs and attorneys' fees, shall be
10 deposited in the tobacco settlement account created in this section.

11 (2) The tobacco settlement account is created in the state
12 treasury. Moneys in the tobacco settlement account may only be
13 transferred to the health services account for the purposes set forth
14 in RCW 43.72.900, to the senior prescription drug assistance account
15 for the purposes set forth in section 2 of this act, and to the tobacco
16 prevention and control account for purposes set forth in this section.

17 (3) The tobacco prevention and control account is created in the
18 state treasury. The source of revenue for this account is moneys
19 transferred to the account from the tobacco settlement account,
20 investment earnings, donations to the account, and other revenues as
21 directed by law. Expenditures from the account are subject to
22 appropriation.

23 (4) (~~The state treasurer shall transfer one hundred million~~
24 ~~dollars from the tobacco settlement account to the tobacco prevention~~
25 ~~and control account upon authorization of the director of financial~~
26 ~~management. The director shall authorize transfer of the total amount~~
27 ~~by June 30, 2001.)) The treasurer shall transfer twenty percent of all
28 moneys received in the tobacco settlement account into the senior
29 prescription drug assistance account created in section 2 of this act.~~

30 NEW SECTION. **Sec. 2.** A new section is added to chapter 43.79 RCW
31 to read as follows:

32 The senior prescription drug assistance account is created in the
33 state treasury. Revenues to the account consist of tobacco settlement
34 revenues transferred pursuant to RCW 43.79.480 and other appropriations
35 and transfers to the account. The legislature may appropriate from the

1 account solely for the purpose of providing prescription drugs to low-
2 income senior citizens.

3 NEW SECTION. **Sec. 3.** This section is necessary for the immediate
4 preservation of the public peace, health, or safety, or support of the
5 state government and its existing public institutions, and takes effect
6 immediately."

7 Correct the title.

EFFECT: Removes the provisions regarding securitization of a
portion of the tobacco settlement revenues and establishes a
senior prescription drug assistance account. Twenty percent of
tobacco settlement revenues will be transferred into the new
account. The legislature may appropriate funds from the account
solely for the purpose of providing prescription drugs to low-
income senior citizens.