

1 **SSB 5988 - H AMD ADOPTED 4/12/01**

2 By Representative Anderson

3 On page 2, line 2, after "the" strike all material through  
4 "investment" and insert "Washington personnel resources"

5 On page 2, line 3, after "board." strike "The" and insert the  
6 following:

7 "The investment board is authorized to maintain a retention pool  
8 to consist of no more than ten percent of the total salary amount of  
9 those investment officers as established by the personnel resources  
10 board to be used exclusively for recruitment and retention purposes for  
11 such employees.

12 The"

**EFFECT:** Authorizes the State Investment Board to utilize current fund sources to create a retention pool of funds of up to ten percent of the investment officers' total salary base (as established by the Personnel Resources Board) to be used for recruitment and retention purposes.