2 SSB 5988 - H AMD WITHDRAWN 4/19/01

3 By Representative

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5 Strike everything after the enacting clause and insert the 6 following:

7 "Sec. 1. RCW 43.33A.100 and 1993 c 281 s 50 are each amended to 8 read as follows:

9 The state investment board shall maintain appropriate offices and 10 employ such personnel as may be necessary to perform its duties. Employment by the investment board shall include but not be limited to 11 12 an executive director, investment officers, and a confidential 13 secretary, which positions are exempt from classified service under chapter 41.06 RCW. Employment of the executive director by the board 14 15 shall be for a term of three years, and such employment shall be subject to confirmation of the state finance committee: PROVIDED, That 16 17 nothing shall prevent the board from dismissing the director for cause before the expiration of the term nor shall anything prohibit the 18 19 board, with the confirmation of the state finance committee, from 20 employing the same individual as director in succeeding terms. Compensation levels for the investment officers, including the deputy 21 director for investment management, employed by the investment board 22 23 shall be established by the Washington personnel resources board. The 24 investment board is authorized to maintain a retention pool, from the earnings of the funds managed by the board, in order to address 25 recruitment and retention problems. The investment board is authorized 26 to set salary ranges for investment officers up to thirty percent above 27 the ranges established by the personnel resources board. However, in 28 29 any fiscal year the salary increases granted by the investment board 30 from the retention pool to investment officers pursuant to this section may not exceed an average of five percent. 31

The investment board shall provide notice to the director of the department of personnel, the director of financial management, and the chairs of the house of representatives and senate fiscal committees of proposed changes to the compensation levels for the positions. The

1 <u>notice shall be provided not less than sixty days prior to the</u> 2 <u>effective date of the proposed changes.</u>

As of July 1, 1981, all employees classified under chapter 41.06 RCW and engaged in duties assumed by the state investment board on July 1, 1981, are assigned to the state investment board. The transfer shall not diminish any rights granted these employees under chapter 41.06 RCW nor exempt the employees from any action which may occur thereafter in accordance with chapter 41.06 RCW.

9 All existing contracts and obligations pertaining to the functions 10 transferred to the state investment board in this 1980 act shall remain 11 in full force and effect, and shall be performed by the board. None of 12 the transfers directed by this 1980 act shall affect the validity of 13 any act performed by a state entity or by any official or employee 14 thereof prior to July 1, 1981.

15 **Sec. 2.** RCW 43.03.028 and 1995 c 67 s 1 are each amended to read 16 as follows:

- 17 (1) There is hereby created a state committee on agency officials' 18 salaries to consist of seven members, or their designees, as follows: 19 The president of the University of Puget Sound; the chairperson of the council of presidents of the state's four-year institutions of higher 20 education; the chairperson of the Washington personnel resources board; 21 the president of the Association of Washington Business; the president 22 23 of the Pacific Northwest Personnel Managers' Association; the president 24 of the Washington State Bar Association; and the president of the 25 Washington State Labor Council. If any of the titles or positions mentioned in this subsection are changed or abolished, any person 26 occupying an equivalent or like position shall be qualified for 27 appointment by the governor to membership upon the committee. 28
 - (2) The committee shall study the duties and salaries of the directors of the several departments and the members of the several boards and commissions of state government, who are subject to appointment by the governor or whose salaries are fixed by the governor, and of the chief executive officers of the following agencies of state government:

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The arts commission; the human rights commission; the board of accountancy; the board of pharmacy; the eastern Washington historical society; the Washington state historical society; the interagency committee for outdoor recreation; the criminal justice training

- department of personnel; ((the state finance commission; the 1 committee;)) the state library; the traffic safety commission; the 2 horse racing commission; the advisory council on vocational education; 3 4 the public disclosure commission; the state conservation commission; the commission on Hispanic affairs; the commission on Asian Pacific 5 American affairs; the state board for volunteer fire fighters and 6 7 reserve officers; the transportation improvement board; the public 8 employment relations commission; the forest practices appeals board; 9 and the energy facilities site evaluation council.
- The committee shall report to the governor or the chairperson of the appropriate salary fixing authority at least once in each fiscal biennium on such date as the governor may designate, but not later than seventy-five days prior to the convening of each regular session of the legislature during an odd-numbered year, its recommendations for the salaries to be fixed for each position.
- 16 (3) Committee members shall be reimbursed by the department of 17 personnel for travel expenses under RCW 43.03.050 and 43.03.060."
- 18 Correct the title.

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