

1 **ESB 5289** - H AMD TO H COMM AMD (5289.E AMH...H2407.1) **WITHDRAWN 4/11/01**

2 By Representative Reardon

3 On Page 2, after line 27 of the amendment, insert the following:

4 "(5)(a) By February 1st of each year, rural counties shall submit  
5 to the department of community, trade, and economic development a  
6 report on the use of the moneys collected under this section. The  
7 report shall include, but not be limited to:

8 (i) Information on the type of projects funded;

9 (ii) Information on the amount of public and private sector  
10 funding committed to the projects;

11 (iii) Information on the number of private sector jobs created or  
12 retained as a result of financing, in whole or in part, the public  
13 facilities;

14 (iv) Information on the expected state and local tax revenue  
15 generated by financing, in whole or in part, the public facilities; and

16 (v) Other information the department of community, trade, and  
17 economic development deems necessary to determine the effectiveness of  
18 the program in private sector job creation or retention.

19 (b) The department of community, trade, and economic development  
20 shall publish a compilation and summary of the results of the reports  
21 required under subparagraph (a) of this subsection. The report shall  
22 be forwarded to the appropriate committees of the legislature by March  
23 1st of each year."

**EFFECT:** Requires counties that participate in the 0.08 percent sales/use tax program for public facilities to submit an annual report on the use of the moneys to DCTED. DCTED is required to compile the individual reports and submit its annual report to the appropriate legislative committees.