

2 SHB 2628 - H AMD
3 By Representative

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5 On page 1, line 10, strike all of section 2 and insert the
6 following:

7 NEW SECTION. **Sec. 2.** A new section is added to chapter 82.04 RCW
8 to read as follows:

9 (1) In computing the tax imposed under this chapter, a taxpayer may
10 claim a credit for fifty percent of the amount of the taxes imposed
11 under RCW 82.64.020 and paid to a wholesaler or to the department.
12 Credits shall not exceed the amount of tax paid by the taxpayer under
13 this chapter during the reporting period. Credits in excess of tax
14 paid under this chapter in a reporting period may be carried forward to
15 future reporting periods for a maximum of one year.

16 (2) For the purposes of this section, "taxpayer" does not include
17 a wholesaler with respect to tax collected by the wholesaler and paid
18 to the department under RCW 82.64.050.

19 NEW SECTION. **Sec. 3.** (1) Section 1 of this act takes effect
20 January 1, 2003.

21 (2) Section 2 of this act takes effect July 1, 2003."

22 Correct the title.

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