

1 **HB 2424** - H COMM AMD

2 By Committee on Capital Budget

3 On page 1, line 14, after "election" strike "~~((three-fifths))~~ a
4 majority" and insert "three-fifths"

5 On page 2, line 2, after "district" insert ". However, if the
6 proposition for validating and ratifying the indebtedness under this
7 section is submitted at a primary or general election, as scheduled
8 under chapter 29.13 RCW, the indebtedness shall be validated and
9 ratified if a majority of the voters at the primary or general election
10 vote in favor of the proposition"

11 On page 2, line 6, after "by" strike "~~((three-fifths))~~ a majority"
12 and insert "three-fifths"

13 On page 2, line 7, after "election" insert "or is validated and
14 ratified by a majority of the voters voting at a primary or general
15 election, as scheduled under chapter 29.13 RCW"

16 On page 2, line 30, after "proposition" insert "when the
17 proposition is submitted at a primary or general election, as scheduled
18 under chapter 29.13 RCW"

19 On page 3, line 36, after "of" strike "~~((three-fifths))~~ a
20 majority" and insert "three-fifths"

21 On page 4, line 2, after "therein" insert ". However, if the
22 proposition for validating and ratifying the indebtedness under this
23 subsection is submitted at a primary or general election, as scheduled
24 under chapter 29.13 RCW, the indebtedness shall be validated and
25 ratified if a majority of the voters at the primary or general election
26 vote in favor of the proposition"

27 On page 4, strike lines 27 through 30 and insert:

28 "**Sec. 5.** RCW 28A.530.020 and 1996 c 48 ú 1 are each amended to
29 read as follows:

30 (1) The question whether the bonds shall be issued, as provided in
31 RCW 28A.530.010, shall be determined at an election to be held pursuant
32 to RCW 39.36.050. If a majority of the votes cast at such election
33 favor the issuance of such bonds, the board of directors must issue
34 such bonds: PROVIDED, That if the amount of bonds to be issued,
35 together with any outstanding indebtedness of the district that only
36 needs a simple majority voter approval, exceeds three-eighths of one

1 percent of the value of the taxable property in said district, as the
2 term "value of the taxable property" is defined in RCW 39.36.015, then
3 three-fifths of the votes cast at such election must be in favor of the
4 issuance of such bonds, before the board of directors is authorized to
5 issue said bonds; however, if the question whether the bonds should be
6 issued is submitted at a primary or general election, as scheduled
7 under chapter 29.13 RCW, bonds shall be authorized if a majority of the
8 voters at the primary or general election vote in favor of issuing the
9 bonds.

10 (2) The resolution adopted by the board of directors calling an
11 election in subsection (1) of this section shall specify the purposes
12 of the debt financing measure, including the specific buildings to be
13 constructed or remodeled and any additional specific purposes as
14 authorized by RCW 28A.530.010. If the debt financing measure
15 anticipates the receipt of state financing assistance under chapter
16 28A.525 RCW, the board resolution also shall describe the specific
17 anticipated purpose of the state assistance. If the school board
18 subsequently determines that state or local circumstances should cause
19 any alteration to the specific expenditures from the debt financing or
20 of the state assistance, the board shall first conduct a public hearing
21 to consider those circumstances and to receive public testimony. If
22 the board then determines that any such alterations are in the best
23 interests of the district, it may adopt a new resolution or amend the
24 original resolution at a public meeting held subsequent to the meeting
25 at which public testimony was received."

26 Correct the title and internal references accordingly.

EFFECT: Provides for a simple majority validation when the
proposition is submitted to voters at a primary or general
election; current law would apply when the proposition is
submitted at a special election.