

6792-S

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators Snyder, Long, Fraser, Loveland, Winsley, Horn, Benton, Franklin, Honeyford, B. Sheldon, Bauer, Kline, Haugen, Rasmussen, McDonald, Gardner, West, Hargrove, Rossi, Kohl-Welles, McAuliffe, Fairley, Prentice, Goings, Jacobsen, Spanel, Oke, Hale, Morton, Roach, Sellar, Finkbeiner, Sheahan, Stevens, Patterson and Johnson)

Brief Description: Paying medical benefits provided under chapter 41.26 RCW to law enforcement officers' and fire fighters' retirement system plan 1 retirees.

SB 6792-S - DIGEST

(AS OF SENATE 2ND READING 2/10/00)

Declares that the purpose of this act is to: (1) Declare legislative intent that not less than fifty million dollars of surplus assets in the Washington law enforcement officers' and fire fighters' retirement system plan 1 retirement fund be used, if possible, for payment of extraordinary medical expenses for certain retirees of the law enforcement officers' and fire fighters' retirement system plan 1; and

(2) provide for a review by the joint committee on pension policy, with input from a law enforcement officers' and fire fighters' retirement system advisory workgroup, of possible long-term options for funding a portion of the law enforcement officers' and fire fighters' retirement system plan 1 medical expenses from the law enforcement officers' and fire fighters' retirement system plan 1 trust fund.

Directs the joint committee on pension policy to provide for a study, through the office of the state actuary during the 2000 interim, of the options for providing partial funding of law enforcement officers' and fire fighters' retirement system plan 1 retiree medical expenses from the surplus assets of the law enforcement officers' and fire fighters' retirement system plan 1 fund.