

6768

Sponsor(s): Senator Prentice

Brief Description: Creating a central filing system for farm products.

SB 6768 - DIGEST

Declares that "central filing system" means a system for filing effective financing statements on a state-wide basis that is operated by the department of licensing and has been certified by the secretary of the United States department of agriculture.

Directs the department of licensing to establish, implement, and operate the central filing system for farm products. The department of licensing shall ensure that the central filing system for farm products described in this act complies with the requirements for a central filing system as defined by 7 U.S.C. 1631 as that statute read on December 24, 1986. The department of licensing shall prescribe the rules, fees, and forms to implement and operate the central filing system. The fees prescribed by the department of licensing shall not exceed the cost of administering the central filing system.