

6140

Sponsor(s): Senators Johnson, Heavey and Gardner

Brief Description: Updating probate and trust laws.

SB 6140 - DIGEST

(DIGEST AS ENACTED)

Declares that references to "section 2033A" of the Internal Revenue Code in wills, trust agreements, powers of appointment, beneficiary designations, and other instruments governed by or subject to title 11 RCW shall be deemed to refer to the comparable or corresponding provisions of section 2057 of the Internal Revenue Code, as added by section 6006 (b) of the Internal Revenue Service Restructuring Act of 1998 (H.R. 2676, P.L. 105-206); and references to the section 2033A "exclusion" shall be deemed to mean the section 2057 deduction.

Applies to decedents dying after December 31, 1997.