

6043

Sponsor(s): Senators Roach, Patterson, Rasmussen and Johnson

Brief Description: Establishing tolls before the vote on a public-private initiative.

**SB 6043 - DIGEST**

Provides that, in defining the "economic impact" of the proposed project, the department shall prepare an estimated initial detailed cost analysis of the proposed project to include all known and anticipated costs. Based on this cost analysis, the department shall prepare a projected toll or user fee rate analysis that provides for a sufficient payback of all costs, including financing costs associated with the proposed project. The rate or fee must be included within the project description that must appear on the advisory vote ballot. If revenue or funds other than tolls or user fees are identified within this initial cost analysis, the source of those funds together with nonrevocable authorization must also be identified.