

5869

Sponsor(s): Senators Prentice, Hale and Winsley; by request of Attorney General

Brief Description: Regulating service contracts.

**SB 5869 - DIGEST**

(AS OF SENATE 2ND READING 3/13/99)

Declares that it is necessary to establish standards that will safeguard the public from possible losses arising from the cessation of business of service contract obligors or the mismanagement of funds paid for service contracts. The purpose of this act is to create a legal framework within which service contracts may be sold in this state and set forth requirements for conducting a service contract business.