

5857-S

Sponsor(s): Senate Committee on Transportation (originally sponsored by Senators Goings and Horn)

Brief Description: Providing alternative financing mechanisms for regional transit authorities.

SB 5857-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Provides that, in order to enable regional transit authorities to acquire or finance equipment or facilities, or reduce the cost of equipment or facilities or to provide additional funding to regional transit authorities for any other lawful public purpose, regional transit authorities may enter into sale and leaseback, leaseout and leaseback, and other similar transactions with respect to equipment, facilities, and other real and personal property.