

5752

Sponsor(s): Senators Loveland and Hochstatter

Brief Description: Allowing a telecommunications company to elect to have its rates determined under a price cap regulation structure.

SB 5752 - DIGEST

Declares that changes in technology and the structure of the telecommunications industry have produced conditions under which traditional rate of return, rate base regulation of telecommunications companies is not the most efficient means of facilitating the broad deployment of advanced telecommunications services and high bandwidth infrastructure, while providing rate certainty to basic consumers.

Declares that price cap regulation, as defined in this act, will reduce regulatory delay and costs, encourage innovation in services, promote efficiency, facilitate the broad dissemination of new technologies to all classes of ratepayers, enhance the ability of telecommunications companies to respond to competition, ensure that telecommunications companies do not have the opportunity to exercise substantial market power absent effective competition, and provide fair, just, and reasonable rates for all ratepayers.