

5708

Sponsor(s): Senators T. Sheldon, Hale, Winsley and Oke

Brief Description: Ensuring long-term economic vitality.

**SB 5708 - DIGEST**

Declares an intent to ensure that Washington is positioned for long-term economic vitality. To achieve this objective, economic development efforts should be aimed at: (1) Keeping our growing companies in the state;

(2) helping troubled companies stay competitive;

(3) marketing Washington state as a viable business location;  
and

(4) finding a strategy that meets two key legislative goals - rural economic development and growth management.

Finds it necessary to provide funds for a state-wide business retention and expansion partnership and for state-wide marketing and recruiting activities.

Creates an advisory board to ensure that funds are leveraged and targeted appropriately.

Makes appropriations to carry out the purposes of the act.