

5684

Sponsor(s): Senators Thibaudeau, McDonald, Oke and Winsley; by request of Department of Revenue

Brief Description: Simplifying tax reporting by revising the active nonreporting threshold so that it parallels the small business credit.

SB 5684 - DIGEST

(AS OF SENATE 2ND READING 3/11/99)

Authorizes the department to relieve any person of the requirement to file returns if the following condition is met: The person's value of products, gross proceeds of sales, or gross income of the business, from all business activities taxable under chapter 82.04 RCW, is less than twenty-eight thousand dollars per year.