

5504

Sponsor(s): Senators Fraser, West, Loveland, Hale, T. Sheldon, Honeyford and Winsley

Brief Description: Exempting certain cost-sharing agreements and persons in the travel service business from the business and occupation taxation.

**SB 5504 - DIGEST**

Declares that chapter 82.04 RCW does not apply to amounts proceeding or accruing: (1) Under a written cost-sharing agreement for allocable reimbursement of administrative services incurred on behalf of a foreign affiliate that engages in a travel service business; and

(2) by a person that engages in a travel service business and also holds a passenger vessel surety bond in compliance with Subpart A of Part 540 of Title 48, Code of Federal Regulations.