

5456-S

Sponsor(s): Senate Committee on Agriculture & Rural Economic Development (originally sponsored by Senators Rasmussen, Morton, T. Sheldon, Honeyford, Oke, Hochstatter, Loveland, Snyder, Jacobsen, Goings, Deccio, Spanel, Patterson, Long, McDonald, West and Gardner)

Brief Title: Creating an electric utility rural economic development revolving fund.

**SB 5456-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Finds that it is necessary to employ multiple approaches to revitalize the economy of Washington state's rural areas.

Finds that where possible, Washington state should develop programs which can compliment other private, state, and federal programs.

Declares an intent of this act to compliment such rural economic development efforts by creating a public utility tax offset program to help establish locally based electric utility revolving fund programs to be used for economic development and job creation.