

5342

Sponsor(s): Senators Haugen, Benton and Jacobsen; by request of Utilities & Transportation Commission

Brief Description: Modifying the procedure for collecting fees from railroad companies that operate in this state.

SB 5342 - DIGEST

Provides that, each year every railroad company shall file a statement with the commission showing its gross operating revenues derived within this state for the previous calendar year.

Requires each railroad to pay to the commission a fee equal to 0.2 percent of the reported gross operating revenue. The statement and the fee must be submitted and paid no later than May 1st of each year.