

5335

Sponsor(s): Senators Goings, West, Loveland, Honeyford, Rossi, Rasmussen, Hochstatter, McDonald and Winsley

Brief Description: Taxing the business of trading natural gas and electricity futures contracts as a service.

SB 5335 - DIGEST

Declares that every person engaging in this state in the business of trading natural gas and electricity futures contracts, other than light and power businesses and gas distribution businesses that are taxable under chapter 82.16 RCW, is taxable as a service under RCW 82.04.290(2) upon the gross income of the business.