

5248

Sponsor(s): Senators Loveland, Patterson, Snyder, Bauer, McCaslin and Winsley; by request of State Treasurer

Brief Description: Negotiating state-wide custody contracts.

SB 5248 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Declares that the purpose of this act is to enable local governments, through a state-wide custody contract, to collectively obtain the most advantageous rate and terms from a single financial institution for custodial banking services.