

5247

Sponsor(s): Senators Kline, Costa, Winsley, Goings and Rasmussen

Brief Description: Providing affordable housing to certain low-income individuals.

SB 5247 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Declares an intent to establish a business and occupation tax credit, providing a source of capital to expand the financing options available to preserve, rehabilitate, and construct housing for low-income seniors and persons with disabilities.

Declares the purpose of this act is to establish a pool of funds to increase investment in affordable housing for low-income seniors and persons with disabilities through the creation of a tax credit to be used against the business and occupation or public utility tax.