

3099-S

Sponsor(s): House Committee on Capital Budget (originally sponsored by Representatives Dunshee, Barlean, Murray, Reardon, Koster and Lovick)

Brief Description: Allowing state and local governments to continue to lower their exposure to interest rate fluctuations with respect to financial obligations. (REVISED FOR PASSED LEGISLATURE: Concerning the issuance of state and local government bonds.)

**HB 3099-S - DIGEST**

(DIGEST AS PASSED LEGISLATURE)

Revises provisions relating to interest rates for state and local government bonds.

Provides that, to improve the ability of counties to finance long-term lake management objectives, lake management districts may be created for any needed period of time.

Deletes the previous restriction of a ten year period.