

2970

Sponsor(s): Representatives Thomas and Dunshee

Brief Description: Requiring a fiscal review and a performance evaluation of tax exemptions for manufacturers.

**HB 2970 - DIGEST**

Provides that the performance evaluation shall examine, but not be limited to: (1) The effectiveness of the exemption in expanding the level of investment in manufacturing machinery and equipment in Washington relative to other states;

(2) the effectiveness of the exemption in creating manufacturing jobs in Washington relative to other states; and

(3) the effectiveness of the exemption in improving wage rates for manufacturing jobs in Washington relative to other states. These performance criteria shall be measured in comparison to the economic activity that would have occurred in the absence of the exemption.

Requires the fiscal review and performance evaluation to be submitted by December 1, 2005, to the house of representatives committee on finance and the senate committee on ways and means.