

2964

Sponsor(s): Representatives H. Sommers, Fisher, Radcliff, D. Schmidt, Cooper, McIntire, Kessler, Murray, Kagi, Constantine, Kenney, Edmonds and Cody

Brief Description: Allowing a sales and use tax for regional transportation authorities.

HB 2964 - DIGEST

Declares that the legislature has found and declared in RCW 47.06.140 that transportation facilities and services of high-capacity transportation systems are of state-wide significance. Pursuant to RCW 81.104.140, the legislature has also declared that agencies authorized to provide high-capacity transportation service, including regional transit authorities, should seek other funds in addition to dedicated funding sources, including federal, state, local, and private sector assistance.

Declares an intent that the savings resulting from the credit provided in this act will provide additional funds for the planning and construction of high-capacity transportation systems.

Authorizes the legislative authority of a regional transit authority to impose a sales and use tax in accordance with the terms of this chapter. The tax is in addition to other taxes authorized by law and shall be collected from those persons who are taxable by the state under chapters 82.08 and 82.12 RCW upon the occurrence of any taxable event within the regional transit authority district. The rate of the amount shall not exceed 0.065 percent of the selling price in the case of a sales tax or value of the article used in the case of a use tax.