

2885

Sponsor(s): Representatives Hatfield, Benson, Barlean, Santos, Talcott and Bush

Brief Description: Defining investment adviser.

HB 2885 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Amends RCW 21.20.005 to provide that a person who is a member of an organization using "financial planner" or "financial adviser" in its name and who merely cites such membership shall not, by those acts alone, be deemed an investment adviser or to be holding himself or herself out as an investment adviser or representing that he or she is an investment adviser.