

2515

Sponsor(s): Representatives Stensen, Cox, Cooper, Thomas and Hurst;
by request of Department of Revenue

Brief Description: Simplifying estate tax penalties.

HB 2515 - DIGEST

(DIGEST AS ENACTED)

Declares that if the Washington return is not filed when due under RCW 83.100.050 and the person required to file the federal return voluntarily reports the filing and files both the state and federal estate tax returns with the department, no penalty is imposed on the person required to file the federal return.

Provides that, if the Washington return is not filed when due under RCW 83.100.050 and the person required to file the federal return does not file a return with the department before the department notifies the person in writing that the department has determined that the person has not filed a state estate tax return, the person required to file the federal return shall pay, in addition to interest, a penalty equal to five percent of the tax due for each month after the date the return is due until filed. However, in no instance may the penalty exceed the lesser of twenty-five percent of the tax due or one thousand five hundred dollars.