

2365

Sponsor(s): Representatives Haigh, Pennington, Eickmeyer, Dunshee and Hurst

Brief Description: Exempting certain leasehold interests from leasehold excise tax.

HB 2365 - DIGEST

(AS _____ OF HOUSE 2ND READING 2/14/00)

Declares that all leasehold interest consisting of three thousand or more residential and recreational lots that are or may be subleased for residential and recreational purposes are exempt from tax under chapter 82.29A RCW.

Provides that a leasehold interest consisting of three thousand or more residential and recreational lots that are or may be subleased for residential and recreational purposes, together with any improvements thereon, shall be assessed and taxed in the same manner as privately owned real property.