

2351

Sponsor(s): Representatives Sullivan, Kastama, Reardon, O'Brien, Miloscia, Lantz, Edmonds, Conway and Ruderman

Brief Description: Restricting the use of credit reports by insurers.

HB 2351 - DIGEST

Provides that an insurer shall not request a credit report on an applicant or existing policyholder if such an inquiry negatively affects the credit rating or credit score of the applicant or policyholder. A request for a credit report by an insurer is deemed to negatively impact the applicant or policyholder unless the insurance commissioner states in writing that the insurer's procedures regarding credit reports have no negative impact on applicants or policyholders.