

2281

Sponsor(s): Representatives Huff and H. Sommers

Brief Title: Establishing an effective date for a zero state or employer pension contribution rate.

HB 2281 - DIGEST

Provides that, if the basic rates adopted by the pension funding council pursuant to RCW 41.45.060 include a zero state or employer contribution rate to a retirement plan, consistent with the most current actuarial valuation results, the zero state or employer contribution rate shall be effective July 1st of the ensuing biennium.