

1961

Sponsor(s): Representatives Reardon, Cairnes, Huff, Linville, Carrell, Mulliken, O'Brien and Koster

Brief Description: Providing a sales and use tax deduction for processing fees.

HB 1961 - DIGEST

Provides that a seller may deduct from the amount of tax to be remitted to the department, an amount attributable to processing fees for those sales in which a buyer has used a lender credit or debit card for which there is a processing fee that is charged to the seller by the lender as a percentage of the total sales price including sales tax. Sellers may not take a deduction for amounts attributable to flat processing fees.