

1829

Sponsor(s): Representatives Thomas, Lantz, Carlson, Keiser, Cairnes, H. Sommers, Fortunato, Ogden, Dunshee, Quall, O'Brien, Cody, Pflug, Kenney, Dunn, Santos, Lovick, Edmonds, Wood, Haigh, Rockefeller, Conway, Stensen, Dickerson, Kessler and Esser

Brief Description: Authorizing long-term lease-purchase agreements for financing school plant facilities.

HB 1829 - DIGEST

(AS _____ OF HOUSE 2ND READING 3/16/99)

Finds that long-term lease-purchase agreements provide an alternative to the traditional school construction process by enabling districts to respond quickly to explosive enrollment growth and changing student demographics with fewer up-front costs.

Declares an intent to authorize school districts to use capital project funds, including state financial assistance, for lease-purchase agreements for school facilities.