

1741

Sponsor(s): Representatives Fortunato, Lovick and Thomas; by request of Department of Revenue

Brief Title: Simplifying tax reporting by revising the active nonreporting threshold so that it parallels the small business credit.

HB 1741 - DIGEST

(DIGEST AS ENACTED)

Authorizes the department to relieve any person of the requirement to file returns if the following condition is met: The person's value of products, gross proceeds of sales, or gross income of the business, from all business activities taxable under chapter 82.04 RCW, is less than twenty-eight thousand dollars per year.

Declares that the department is authorized to allow electronic filing of returns or remittances from any taxpayer. A return or remittance which is transmitted to the department electronically shall be deemed filed or received according to procedures set forth by the department.