

1566

Sponsor(s): Representatives Miloscia, Hatfield, Veloria, Cairnes, Tokuda, Clements, Dunshee, Ogden, Thomas, Benson and McIntire

Brief Title: Requiring a warning to consumers to be placed on credit cards.

**HB 1566 - DIGEST**

Requires all issuers of credit cards to residents within the state of Washington to provide a sticker that informs the consumer of the dangers of excessive credit card debt. The issuer shall ensure that the notice appears on a removable sticker that is affixed to the rear of the card, over the signature strip, and that the sticker states the following: WARNING: Failure to research interest rates and credit cards may result in personal financial loss or possible bankruptcy.